



May 13, 2022

To whom it may concern,

Company Name: Toyo Ink SC Holdings Co., Ltd.
Representative: Satoru Takashima, President and Representative Director
Stock Code: 4634, Prime Section of the Tokyo Stock Exchange
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Notice of Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Cancellation of Repurchased Shares

(Repurchase of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) in accordance with the provisions of the Company's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan and cancellation of repurchased shares pursuant to Article 178 of the Companies Act of Japan)

At a meeting of the Board of Directors held on May 13, 2022, Toyo Ink SC Holdings Co., Ltd. (the "Company") adopted a resolution for a repurchase of its own shares (the "repurchase") in accordance with Article 156 of the Companies Act of Japan pursuant to Article 165, Paragraph 3 of the same Act, the specific repurchase method, and the cancellation of repurchased shares pursuant to Article 178 of the same Act. Details are as follows.

1. Reason for repurchasing own shares

As announced today in the "Notice of Dissolution of Capital Alliance and Continuation of Business Alliance with SAKATA INX CORPORATION, and Recording of Extraordinary Profit," the Company and SAKATA INX CORPORATION ("SAKATA INX") have reached an agreement to sell their cross-shareholdings to further enhance their corporate value, while maintaining their business alliance. Accordingly, the Company will repurchase treasury stock and cancel treasury stock for the purpose of further enhancing shareholder returns, improving capital efficiency, executing a flexible capital policy in response to changes in the business environment, and boosting its corporate value.

2. Repurchase method

The Company will entrust the purchase of its own shares at 1,982 yen, which is the closing price for today (May 13, 2022), through the Off-Auction Own Share Repurchase Trading System of the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. on May 16, 2022 (the Company will not make any changes to other trading systems or trading time). Such purchase orders will be placed only during the relevant trading hours.

3. Repurchase details

(1) Type of shares to be repurchased	Ordinary shares of the Company
(2) Aggregate number of shares to be repurchased	Up to 2,335,200 shares (Equivalent to 4.18% of the total number of issued shares [excluding treasury stock])
(3) Aggregate amount of repurchase price	Up to JPY 4,628,366,400
(4) Announcement of result of repurchase	The result of the repurchase will be announced after transaction completion at 8:45 a.m. on May 16, 2022.

(Note 1) The aggregate number of shares to be repurchased will not be changed. Some or all of the shares may not be repurchased, depending on market conditions or other factors.

(Note 2) The purchase will be conducted by matching sell orders for the number of shares to be acquired.

(Note 3) SAKATA INX, which owns 2,335,200 shares of the Company's ordinary shares (Equivalent to 4.18% of the total number of issued shares [excluding treasury stock]), has informed the Company that it intends to accept the repurchase of all of the Company's shares held by SAKATA INX, upon the dissolution of the capital alliance with the Company.

4. Details of cancellation of treasury stock

(1) Type of shares to be cancelled	Ordinary shares of the Company
(2) Number of shares to be cancelled	All treasury stock acquired in accordance with 3 above.
(3) Scheduled date of cancellation	May 31, 2022

(Reference) Treasury stock holdings as of March 31, 2022

Total number of issued shares (excluding treasury stock)	55,845,996 shares
Number of treasury stock	4,775,748 shares

(NOTE) This document is a translation of the original Japanese version. In the event of any discrepancy between the meaning or wording of the English version and the Japanese version, the meaning or wording of the Japanese version shall prevail.