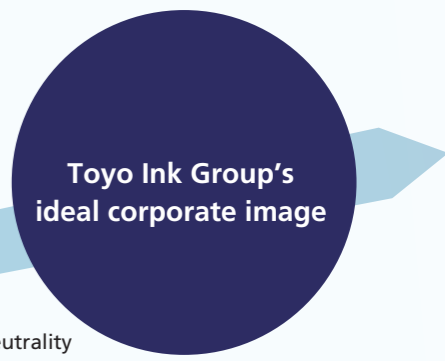


# Toyo Ink Group Value Creation Looking Ahead to 2050

In order to adapt to the rapidly changing business environment, the Toyo Ink Group is working to achieve the goals of its long-term corporate vision that target year is 2027, Scientific Innovation Chain 2027 (SIC27) by implementing three-year medium-term management plans. In SIC27 we define the concept of "Sustainable Growth" as the Toyo Ink Group growing sustainably and contributing to the improvement of society's sustainability through our corporate activities to provide value by realizing a world where all consumers, living beings, and the global environment share vibrant lives. We have also identified five material issues aimed at both achieving sustainable growth for the Group and improving the sustainability of society, and are engaged in a range of sustainability activities in conjunction with our medium-term management plan.

The Group has also established the Sustainability Vision "TSV2050/2030," which is closely linked with SIC27, with long-term practical targets for its sustainability activities. We have established this vision with a view to 2050, based on our belief that initiatives with a more long-term outlook will be needed beyond SIC27 and our material issues, in order to respond to recent global trends regarding climate change, carbon neutrality and initiatives for the achievement of the SDGs, as well as the current social situation which requires that companies fulfill increasing demands for sustainability.



2018

2021

2024

2027

2030

2050

• Contributing to the achievement of the SDGs

• Achievement of carbon neutrality

### Long-term Corporate Vision Scientific Innovation Chain 2027 (SIC27)

**Concept** ————— 《Sustainable Growth》

**Value provided** ————— 《For a Vibrant World》

A world where all consumers, living beings, and the global environment share vibrant lives

**SIC-I** FY2018 — 2020

**SIC-II** FY2021 — 2023

A company that contributes to a new era through the enrichment of life and culture

Basic Policy 1 Improve the profitability of businesses

Basic Policy 2 Create more priority areas of development

Basic Policy 3 Enhance the value of management resources for sustainable growth (change of the corporate structure)

**SIC-III** FY2024 — 2026

▶▶▶P.23

Reflecting the specific goals of TSV2030 and linking TSV and the medium-term management plan

Sustainability Vision TSV2050/2030	
TSV2030	TSV2050
<b>1. Providing products and services that realize a sustainable society</b>	
<ul style="list-style-type: none"> <li>The percentage of sales from sustainability-enhancing products will be 80%</li> <li>Increasing the number of products able to contribute to the reduction of CO<sub>2</sub> emissions throughout their lifecycle</li> </ul>	<ul style="list-style-type: none"> <li>Making all products sustainability-enhancing products</li> <li>Helping customers achieve decarbonization</li> </ul>
<b>2. Reducing the environmental impact of manufacturing</b>	
<ul style="list-style-type: none"> <li>CO<sub>2</sub> emissions: 35% reduction in Japan (from the FY2020 level), 35% reduction overseas (compared to the FY2030 BAU)</li> <li>Amount of waste treated off-site (Japan): 50% reduction (from the FY2020 level)</li> <li>Harmful chemical substance emissions (Japan): 30% reduction (from the FY2020 level)</li> </ul>	<ul style="list-style-type: none"> <li>Achieving net zero CO<sub>2</sub> emissions from production activities and minimizing their environmental impact</li> <li>Minimizing waste generation</li> <li>Realizing sustainable water use</li> </ul>
<b>3. Building a foundation for trust</b>	
<ul style="list-style-type: none"> <li>Sourcing raw materials in ways that are friendly to the environment and good for society</li> <li>Respecting the diversity of employees and co-existing in harmony with the natural environment and local communities</li> <li>Continually restructuring our governance system</li> </ul>	<ul style="list-style-type: none"> <li>Continuing to reform and transform our supply chain, human resources, regional activities, and governance from the perspective of environmental and social contribution</li> </ul>

All products and services provided contribute to sustainability

Minimizing the environmental impact of manufacturing

Being a company that can contribute to the improvement of social sustainability

Setting direction and goals by backcasting starting from our ideal corporate image

### Five material issues linked with our medium-term management plan

<b>Material Issue 1</b>	<b>Material Issue 2</b>	<b>Material Issue 3</b>	<b>Material Issue 4</b>	<b>Material Issue 5</b>
Provide Value that Exceeds Customer Expectations and Contribute to Society	Co-exist in Harmony with the Environment through Innovative Technologies	Co-exist and Co-prosper with the Supply Chain and Fulfill the Trust of Stakeholders	Value Employees and Pursue Their Happiness and Job Satisfaction	Build a Solid Base that Underpins Trust

▶▶▶P.33

Formulating a long-term vision to adapt to the rapidly changing business environment

Formulating a vision from a more long-term perspective and responding to recent social conditions

Set interim targets as a milestone by backcasting

Business environment and social conditions      Social and environmental issues

TSV2050/2030 consists of TSV2050, which indicates a direction to reach our ideal vision with 2050 as the target year, and TSV2030, which sets various interim targets by backcasting toward 2030 as a milestone.

TSV2050 is our basic vision for driving various corporate activities. It outlines our ideal vision, as a company that contributes to sustainability through all of the products it provides, minimizes the environmental impact of manufacturing, including carbon neutrality, and can contribute reliably to the improvement of social sustainability. In contrast, TSV2030 is a milestone on the road to achieving TSV2050, setting interim targets to drive our contributions as a corporate Group toward the achievement of the Sustainable Development Goals (SDGs) advocated by the United Nations. TSV2050/2030 is the basis for all of the Group's CSR, sustainability and ESG-related initiatives.