

Group Corporate Profile (As of December 31, 2023)

artience CO., Ltd.

Head Office	: 2-1, Kyobashi 2-chome, Chuo-ku, Tokyo 104-8377 JAPAN	Capital	: 31,733,496,860 JPY
Founded	: January 1896	Number of Affiliates	: 13 in Japan, 49 overseas (56 consolidated subsidiaries and 6 equity-method affiliates)
Established	: January 15, 1907	Number of Employees	: 388 employees (Non-consolidated,) 7,836 employees (Consolidated)
Representative	: Katsumi Kitagawa, Chairman and Representative Director Satoru Takashima, President and Representative Director, Group CEO	Website	: https://www.artiencegroup.com/en/

Company List of artience Group

Holding Company
artience Co., Ltd.

Consolidated Subsidiaries

Japan*1

Toyocolor Co., Ltd.
Toyochem Co., Ltd.
Toyo Ink Co., Ltd.
Toyo Visual Solutions Co., Ltd.
Toyo-Morton, Ltd.
Matsui Chemical Co., Ltd.
Toyo FPP Co., Ltd.
Toyo B-Net Co., Ltd.
Toyo Ink Engineering Co., Ltd.
Toyo Management Service Co., Ltd.

Asia

TIPPS Pte. Ltd.
Toyochem Specialty Chemical Sdn. Bhd.
Toyo Ink (Thailand) Co., Ltd.
Thai Eurocoat Ltd.
Toyo Ink (Philippines) Co., Inc.
TIP LH Corp.
Toyo Ink Compounds Corp.
PT. Toyo Ink Indonesia
PT. Toyo Ink Trading Indonesia
Toyo Ink Middle East Fze.
Toyo Ink Vietnam Co., Ltd.
Toyo Ink Compounds Vietnam Co., Ltd.
Toyo Ink India Pvt. Ltd.
Toyo Ink Arets India Pvt. Ltd.
Toyo Ink Myanmar Co., Ltd.*2
Tianjin Toyo Ink Co., Ltd.
Shanghai Toyo Ink Mfg. Co., Ltd.
Toyo Ink Asia Ltd.
Shenzhen Toyo Ink Co., Ltd.
Jiangmen Toyo Ink Co., Ltd.
Zhuhai Toyocolor Co., Ltd.
Jiangsu Toyo Shenlanhua Pigment Co., Ltd.
Chengdu Toyo Ink Co., Ltd.
Sichuan Toyo Ink Mfg. Co., Ltd.
Toyo Ink Far East Ltd.
Dong Da Li Chemical Co., Ltd.
Toyo Advanced Science Taiwan Co., Ltd.
Toyo Ink Korea Co., Ltd.
Hanil TOYO Co., Ltd.
Sam Young Ink & Paint Mfg. Co., Ltd.

The Americas

Toyo Ink International Corp.
Toyo Ink America, LLC
LioChem Inc.
LioChem e-Materials LLC
Toyo Ink Brasil Ltda.
Toyo Ink Mexico S.A. de C.V.

Europe and Africa

Toyo Ink Europe International N.V.
Toyo Ink Europe N.V.
Toyo Ink Europe UK Ltd.
Toyo Ink Europe Deutschland GmbH
Toyo Ink Europe Specialty Chemicals S.A.S
Toyo Ink Europe France S.A.S
UAB "Toyo Ink Europe Baltica"
Toyo Ink Hungary Kft.
Toyo Matbaa Mürekkepleri Sanayi ve Ticaret A.Ş.
Toyo Ink North Africa S.A.R.L. AU

Equity-Method Affiliates

Japan

Nippon Polymer Industries Co., Ltd.
MAVERIQ Partners Inc.*3
Logi Co-Net Corp.

Asia

Sumika Polymer Compounds (Thailand) Co., Ltd.
Heubach Toyo Colour Pvt. Ltd.
Zhuhai Sumika Polymer Compounds Co., Ltd.

*1 Clover Biz Co., Ltd. was established on January 4, 2024.

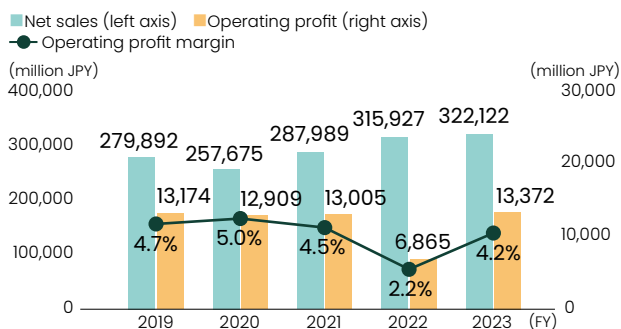
*2 All shares of Toyo Ink Myanmar Co., Ltd. were sold to an outside company on March 15, 2024.

*3 All shares of MAVERIQ Partners Inc. were sold to an outside company on May 14, 2024.

Group Corporate Profile

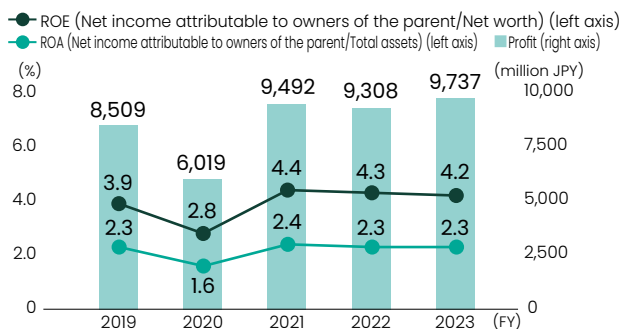
Numerical Information

Net sales, operating profit, operating profit margin



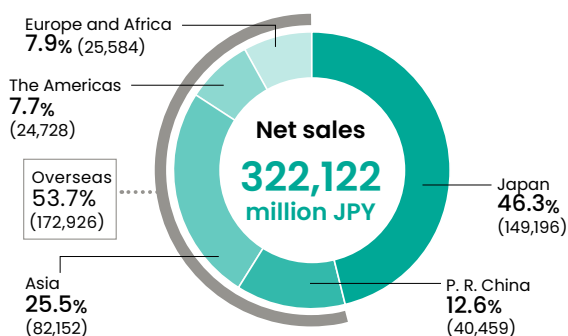
To address the soaring prices of raw materials, we reduced costs, revised prices and structurally reformed to achieve an increase in sales and profit. The operating margin also rallied, even though performance was sluggish in the electronic-related business and in the color filter materials business.

ROE, ROA, profit

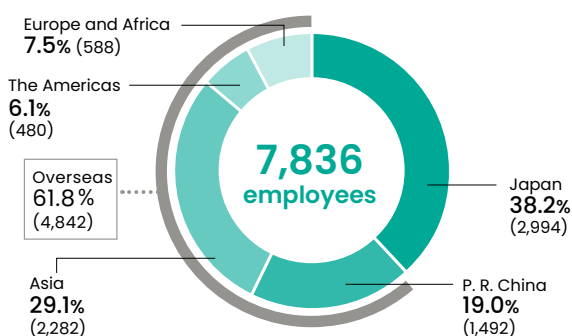


Profit attributable to owners of parent stayed almost flat from the previous fiscal year which included a massive gain on sale of investment securities. Consequently, both ROE and ROA stayed flat.

Net sales by business area (million JPY)



Employees by business area (employees)



Business Segments

The business activities of the artience Group are divided into four segments, the Colorants and Functional Materials Business, the Polymers and Coatings Business, the Packaging Materials Business, and the Printing and Information Business.

[Colorants and Functional Materials Business]

By merging colorant design and dispersion technology, we develop functional materials in a variety of fields, including Color Resist Inks for displays and sensors, conductive carbon nanotube dispersions for cathode materials of lithium-ion batteries, and more.

[Polymers and Coatings Business]

Drawing on our strengths in integrated production from raw materials to end-products by way of our polymer design technologies and coating technologies, we provide cutting-edge products in the electronics, semiconductor, and medical sector. In addition, we also focus on development of environmentally friendly products.

[Packaging Materials Business]

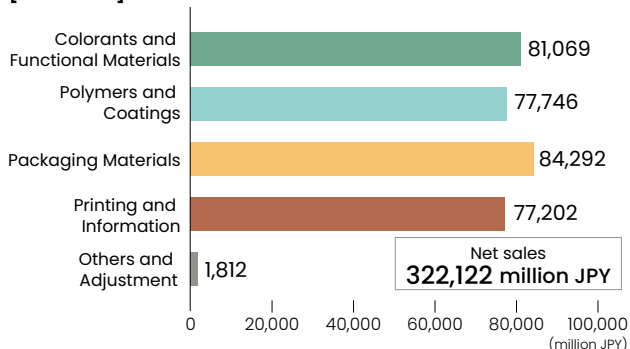
We offer a variety of environmentally friendly products, such as water-based, solvent-free, and biomass items, as well as promoting recycling. We do our part to achieve a more sustainable society by enriching people's lives with our products while ensuring their safety and at the same time by caring for the natural environment.

[Printing and Information Business]

The artience Group has been engaged in the printing ink business since its very beginning, and the sector is an important one in support of information infrastructure. By applying the technologies we have developed over many years in the business, we continue to challenge ourselves to new possibilities in printing, such as the development of functional inks for use in electronics.

Net sales and operating profit by business segment

[Net sales]



[Operating profit]

